

Dear Sirs.

I write on behalf of DDM Agriculture, who are instructed to act – and have previously made representations – on behalf of Tennants Consolidated Limited.

I am writing to provide an update in relation to the discussions between the Applicant's Agents and DDM Agriculture, on behalf of the above-named parties.

The parties have been – and continue to be – engaged constructively in negotiation of detailed terms for the Viking Carbon Capture and Storage (CCS) project.

I am hopeful that the current discussions will lead to concluding of voluntary agreements before the close of the examination period.

I will update you further in due course and wherever possible, remove the representations as the heads of terms are entered into.